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Subject: Suzhou Glacier Import & Export Co., Ltd. Establishing Upstate Operations

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For immediate release
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Suzhou Glacier Import & Export Co., Ltd. Establishing Upstate Operations

Automotive Industry Supplier Investing \$24 Million In New Plant, Creating An Expected 109 New Jobs

COLUMBIA, S.C. – Suzhou Glacier Import & Export Co., Ltd., a global textiles manufacturer, is establishing Upstate operations with the creation of Cold Mountain Material Corporation in Greenville County. The company is investing \$24 million to open a new manufacturing facility, creating an expected 109 new jobs in Travelers Rest, S.C.

Headquartered in China, Suzhou was established in 1996. Serving markets all across the globe, the company specializes in textiles for the automotive industry. In an effort to better assist its growing North American customer-base, and the growing automotive sector in South Carolina, Suzhou will establish a facility in the Upstate.

The company's Greenville County operations – Cold Mountain Material Corporation – will be housed in an existing 170,000-square-foot building located at 19 Page Court in Travelers Rest. Focused on serving the automotive industry, the Cold Mountain Material Corporation will produce fabric for automobile interiors. The facility is anticipated to be fully operational within the next year.

The Coordinating Council for Economic Development has approved job development credits related to the project.

QUOTES

"It's exciting to celebrate another international company making the decision to invest in South Carolina and our people. Suzhou's \$24 million investment that will create over 100 new jobs in Greenville County is a real reason to celebrate and truly will make a difference in the lives of South Carolinians. We look forward to working with Suzhou for many years to come as they grow and thrive in South Carolina." –Gov. Nikki Haley

"The automotive industry continues to drive South Carolina's economy forward, and today's announcement by Suzhou is proof of that. This investment and the 109 new jobs it will create is a major win for our state. As always, I look forward to watching Cold Mountain Material Corporation thrive here for many years to come." –Secretary of Commerce Bobby Hitt

"Score another win for Greenville County's automotive economy. We're at 7,000 jobs and growing. We look forward to welcoming Cold Mountain Material Corporation into the fold." –Greenville County Council Chairman Dr. Bob Taylor

FIVE FAST FACTS

- Suzhou Glacier Import & Export Co., Ltd. is establishing operations with the creation of Cold Mountain Material Corporation in Greenville County
- \$24 million investment to create 109 new jobs

- Headquartered in China, the company was established in 1996.
- Focused on serving the automotive industry, the facility will produce fabric for automobile interiors.
- The facility is anticipated to be fully operational within the next year.

About Cold Mountain Material Corporation:

Cold Mountain Material Corporation, a part of Suzhou Glacier Import & Export Co., Ltd., will produce textiles for automotive parts. Located at 19 Page Court in Travelers Res, S.C., the facility is expected to be fully operational in 2016.

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