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**Date:** 9/12/2013 10:29:36 AM  
**Subject:** Energy Industry Leads Carbon Reduction Efforts

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September 12, 2013

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## Energy Industry Leads Carbon Reduction Efforts

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Dear Katherine,

Who is America's top investor in zero- and low-greenhouse gas emissions (GHG) technologies? It's **the oil and natural gas industry**. A **new study by T2 and Associates** confirms the industry's significant contributions to carbon reduction efforts that have brought U.S. CO2 emissions to their **lowest level in nearly 20 years**:

- Between 2000 and 2012, the industry invested \$81 billion in GHG mitigation technologies – that's more than the federal government (\$79.7 billion) and almost as much as all other industries combined (\$91.2 billion).
- Factoring in investments in shale development, which have unlocked an abundance of clean-burning, affordable natural gas, industry expenditures on carbon mitigation more than double to \$165.4 billion.
- During the study period, the oil and natural gas industry was responsible for approximately \$11.4 billion, or one out of every six dollars, invested in non-hydrocarbon resources, including wind, solar, geothermal, and biomass technologies.
- From 2011 to 2012, these and other investments allowed the U.S. oil and natural gas industry to directly reduce emissions of greenhouse gases by the equivalent of 53.6 million metric tons of CO2 – equal to taking 10.8 million cars off of the road.

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