

From: Maybank, Burnet R. III <BMaybank@nexsenpruet.com>
To: Maybank, Burnet R. IIIBMaybank@nexsenpruet.com
Date: 7/14/2014 11:59:00 AM
Subject: ED LS: Property Tax Values (2 articles)

10 Places With the Best Property Tax Value

July 13, 2014 by [AJ Smith](#) 0

[Comment](#)



[TweetMore Sharing Services0](#)

Property taxes are an additional expense homeowners must factor into their budgets. But the idea is in return they get certain services – like public safety and public schools. A [recent study](#) released by financial technology company SmartAsset states the nearly 100,000 people living in the Georgia's Floyd County are getting the best deal on property taxes in the nation. Floyd County is near Atlanta – the county seat of Rome is just over an hour north of Georgia's capital.

In order to figure out who is getting the most property tax value, or biggest bang for their buck, the first thing to know was how much people in each county are paying. To determine an effective property tax, the amount of money collected by the county in taxes was divided by the number of households in the county. This information was provided by the Census Bureau. Then, using FBI crime rates and school rankings relative to the state, the study ranks all counties with more than 50,000 people.

The Results

The average county in the U.S. charges a 1.13% property tax rate, and has 101.3 violent crimes and 826.6 property crimes per 100,000 people.

The [people getting the worst tax property value](#) also live in the Peach State. Richmond County is along the Georgia-South Carolina border and contains the city of Augusta. According to the study, people there are paying too much money in property tax for what they are getting in safety and public schools.

In addition, the state of Florida does poorly on the list, taking four of the bottom spots. Oklahoma and Arkansas do better, with two each in the top 10.

Overall, the people who live in the counties at the top of the list are essentially getting a deal – getting a lot for what they're paying. The people who live in the counties at the bottom are the opposite – paying too much for what they're getting. In some instances counties could be paying about the same in property taxes but seeing very different results in terms of crime and schools. For example, the people of Floyd County pay an effective tax rate of 0.89% and they are at the top of the list. The people in Mason County, Washington pay an effective tax rate that is even lower, at 0.87%, but they are second from the bottom of the list. The difference is that in Floyd, crime is well below the national

average and schools are well above average for the state. Meanwhile, in Mason schools are below average for the state and crimes are well above the national average.



See Where You Stand Sign up at Credit.com and get your FREE Credit Score plus personalized Action Plan to help you improve it. FREE and updated every 30 days. [Get Started. It's FREE. >>>](#)

Here is the full list:

Best 10 Counties for Property Tax Value

1. Floyd, GA
2. Sandoval, NM
3. Washington, UT
4. Bannock, ID
5. Cleveland, OK
6. Canadian, OK
7. Clay, MO
8. Benton, AR
9. Sebastian, AR
10. Taylor, TX

Worst 10 Counties for Property Tax Value

1. Richmond, GA
2. Mason, WA
3. Monroe, FL
4. Manatee, FL
5. Nassau, NY
6. Charles, MD
7. Clay, FL
8. Bastrop, TX
9. Escambia, FL
10. Spalding, GA

How Does Your County Rank in Property Tax Value?

In order to determine who was getting the most value for the dollars they spent on property taxes we created an index we call tax value.

This page does not support your browser.

Enter your county, city or zip code 1 result is available, use up and down arrow keys to navigate. County Richland, South Carolina National Ranking	F Population 384,504 239,343 Property Tax Rate 0.7% 1.1% Property Tax Rate
--	--

#618

State Ranking

#20

Tax Value Grade

A

B

C

D

F

Sorry, we do not have sufficient data to rank this county. Please refer to the methodology below to understand why.

Per Capita

\$410

\$675

Violent Crimes Per
100,000

568.7

99.6

Property Crimes Per
100,000

2446.2

843.7



Richland

National
Average

Methodology

The tax value index takes into account school rankings, crime rates and property tax paid per capita. It is calculated by dividing the school ranking of a county by the sum of the violent and property crimes per 100,000 reported for that county. That number is then divided by the property tax per capita.

We then ranked the counties by tax value index within their respective states and on a national basis. We've assigned grades to each county in our study with A being the best and F being the worst. An A grade means the county is in the top quintile of the nation for tax value, a B grade means the second quintile, etc.

We excluded all U.S. counties with a population less than 50,000. We also excluded counties that did not have full data points available as well as any counties that reported fewer than 10 violent or 10 property crimes.

How Does Your County Compare In Your State?

20	618	Richland	0.7	\$410.2	568.7	2446.2
Top Five						
1	168	Cherokee	0.6	\$189.9	142.4	792.9
2	282	York	0.6	\$383.8	207.3	955.4
3	301	Florence	0.4	\$174.3	162.4	1768.6
4	315	Pickens	0.5	\$218.4	210.0	1733.3
5	390	Lexington	0.5	\$279.8	195.0	1661.5
Bottom Five						
21	629	Orangeburg	0.7	\$212.8	279.8	3569.7
20	618	Richland	0.7	\$410.2	568.7	2446.2
19	603	Beaufort	0.5	\$518.4	413.0	2041.1

18	591	Lancaster	0.5	\$275.4	307.2	3130.8
17	580	Greenwood	0.7	\$291.9	613.8	2473.8

Data sources

County Population: U.S. Census Bureau, 2010 Census (<http://www.census.gov/2010census>)

Crime: FBI Crime Statistics, Offenses Known to Law Enforcement by State by Metropolitan and Nonmetropolitan Counties, 2012 (<http://www.fbi.gov/stats-services/crimestats>)

School Rating: U.S. Department of Education (<http://explore.data.gov>; Education category, Achievement Results for State Assessments in Mathematics and Reading/Language Arts: School Year 2010-11) The states are divided and ranked into deciles with 10 being the best performers in the state.

Property Tax: U.S. Census Bureau, American Community Survey (2005-2012) Property tax rates were calculated by dividing the taxes collected by the county by the number of households. We then divided that number by the median home value for that county. Property tax per capita was determined by dividing the taxes collected by the county by the population. All data was provided by the US Census Bureau.

Household Metrics: U.S. Census Bureau, 2010 Census (<http://www.census.gov/2010census>)

Home Value: Average between data provided by U.S. Census Bureau, American Community Survey (2005-2012) and Zillow.com

Burnet R. Maybank, III
Nexsen Pruet, LLC
1230 Main Street, Suite 700 (29201)
P.O. Drawer 2426
Columbia, SC 29202
T: 803.540.2048, F: 803.253.8277
Cell: 803.960.3024
bmaybank@nexsenpruet.com
www.nexsenpruet.com

NEXSEN | PRUET

Bio	vCard	Home	Practice Areas	Attorneys	Offices
-----	-------	------	----------------	-----------	---------

*** CONFIDENTIAL COMMUNICATION *** The information contained in this message may contain legally privileged and confidential information intended only for the use of the individual or entity named above. If the reader of this message is not the intended recipient, you are hereby notified that any dissemination, distribution or duplication of this transmission is strictly prohibited. If you have received this communication in error, please notify us by telephone or email immediately and return the original message to us or destroy all printed and electronic copies. Nothing in this transmission is intended to be an electronic signature nor to constitute an agreement of any kind under applicable law unless otherwise expressly indicated. Intentional interception or dissemination of electronic mail not belonging to you may violate federal or state law.

*** IRS CIRCULAR 230 NOTICE *** Any federal tax advice contained in this communication (or in any attachment) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending any transaction or matter addressed in this communication.