



*Regular Board Meeting Agenda*

**AUGUST 9, 2011 10:00 A.M.**

- I. Call to Order (**10:00 a.m.**) **NOTE TIME**
- II. Freedom of Information Act Statement
- III. Adoption of Proposed Agenda
- IV. Regular Session
  - A. Approval of Minutes of June 21, 2011 (Chairman Smith)
  - B. Finance and Audit Committee
    - 1. Consideration of the Fiscal Year 2013 Budget (Richard Hutto)
  - C. Low Income Housing Tax Credit Update (Laura Nicholson)
  - D. Contract Administration Update (Carl Bowen)
  - E. National Foreclosure Mitigation Counseling Update (Matt Rivers)
  - F. SC Housing & Employment Lending Program (SC HELP) (Matt Rivers)
  - G. Reports
    - 1. Chairman (Chairman Smith)
    - 2. Executive Director (Valarie Williams)
    - 3. Deputy Director (Ed Knight)
    - 4. Human Resources (Cynthia Dannels)
- V. Other Business
- VI. Executive Session (if necessary)
- VII. Next Meeting – September 13, 2011
- VIII. Adjournment



## South Carolina State Housing Finance and Development Authority

300-C Outlet Pointe Blvd., Columbia, South Carolina 29210

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T. Scott Smith  
Chairman

Valarie M. Williams  
Executive Director

### REGULAR COMMISSION MEETING

The Board of Commissioners of the South Carolina State Housing Finance and Development Authority met on Tuesday, June 21, 2011 at approximately 10:00 a.m., at the Authority's office, 300-C Outlet Pointe Boulevard, Columbia, South Carolina.

The following Commissioners were in attendance:

T. Scott Smith, Chairman  
Clente Flemming  
Eddie C. Bines  
John Hill  
Robert Mickle  
Carl Roberts  
Felicia Morant

Commissioner Mary Thomas participated via telephonic conference.

Staff and Guests attending the meeting included the following:

**STAFF:** Valarie M. Williams, Executive Director  
Ed Knight, Deputy Director  
Richard Hutto, Finance  
Carl Bowen, Rental Assistance & Compliance  
Tracey Easton, General Counsel  
Cynthia Dannels, Marketing & HR  
Wayne Sams, Internal Auditor  
Laura Nicholson, Development  
Matt Rivers, SC HELP  
Claude Spurlock, Homeownership Production  
Lisa Rivers, Homeownership Servicing  
Clayton Ingram, Marketing & Communications  
Luke Lukasewski, Contract Administration  
Lisa Bussey, SC HELP  
Bonita Shropshire, Executive Assistant

**GUESTS:** Bob Detjen, CSG Advisors  
Anoy Hatcher, National Equity Fund, Inc.

Chairman Smith called the meeting to order and asked Valarie Williams to read into the record the Freedom of Information Statement.

“As required by the provisions of Section 30-4-80(e) of the Code of Laws of South Carolina, notification of this meeting has been given to all persons, organizations, local news media, and other news media which have requested such notifications.”

### **Agenda**

The Chairman asked if there were any additions or corrections to the proposed agenda.

**MOTION** Commissioner Fleming moved to adopt the agenda as amended. The motion received a second from Commissioner Hill. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

### **Minutes**

Chairman Smith asked if there were any additions or corrections to the minutes of May 17, 2011. There being none, he called for a motion to approve the minutes.

**MOTION** Commissioner Fleming moved to approve the minutes of May 17, 2011 as presented. The motion received a second from Commissioner Hill. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

### **Market Update**

The Chairman called upon Bob Detjen who presented a brief update on market conditions. Mr. Detjen also thanked the Board of Commissioners and the SC State Housing Staff for their continued confidence in CSG Advisors by renewing the financial advisor contract.

### **Presentation of the Fiscal Year 2013 Budget**

The Chairman asked Richard Hutto to present the fiscal year 2013 Budget. Mr. Hutto gave a thorough overview of the fiscal year 2012-2013 Budget. He informed the Board that the Budget is typically submitted to the Governor's Office by the end of August, today's presentation is for review only, and the actual Budget request will be presented for approval at the August board meeting.

### **Program Committee**

#### **Resolution - Department of Health & Human Services**

Chairman Smith asked Ed Knight to present this Resolution. Mr. Knight stated that the Resolution provides for the continuance of a partnership with the Department of Health & Human Services to make modifications to homes such as widening doorways and installing grab-

bars and ramps. Mr. Knight stated that in the past the Authority has provided \$250,000 to the Department of Health & Human Services, however in light of the current economic conditions Staff has reduced the amount to \$100,000. Mr. Knight stated that Staff presented the Resolution to the Program Committee at an earlier meeting that day.

**MOTION** Commissioner Mickle moved to approve the Resolution. The motion received a second from Commissioner Hill. After a brief discussion, all Commissioners voted in the affirmative and the motion carried.

#### Resolution – Homeownership Voucher Program

The Chairman asked Claude Spurlock to present this Resolution. Mr. Spurlock gave a brief overview of the Homeownership Voucher Program which was piloted in February 2007. He explained that the Program allows participants who are currently receiving rental assistance to purchase homes. The potential borrowers who meet certain requirements could be eligible for loans to provide no mortgage insurance and forgivable down payment assistance. Commissioner Mickle stated that the Program Committee had reviewed the Resolution and discussed the benefits of the Program in an earlier meeting that day.

**MOTION** Commissioner Mickle moved to approve the Resolution. The motion received a second from Commissioner Hill. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

#### Resolution – Homeownership Month

Chairman Smith asked Mr. Spurlock to continue his presentation with the Resolution for Homeownership Month. Mr. Spurlock presented the Resolution that asks the Board to designate June 2011 as Homeownership Month. The Resolution further endorses and encourages all South Carolinians to join in recognizing the economic and social benefits that homeownership brings to the state.

**MOTION** Commissioner Mickle moved to approve the Resolution. The motion received a second from Commissioner Hill. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

#### Housing Trust Fund (HTF) Budget Amendment

The Chairman asked Laura Nicholson to present this request. Ms. Nicholson presented the HTF's financial report which included a budget analysis, fiscal year-to-date awards by activity, and the fiscal year cash balance analysis. Ms. Nicholson noted that the Fund's remaining unencumbered cash balance was approximately \$309,922.48. The report also included a request to increase the overall HTF Budget for FY 2010-2011 by \$2 million.

**MOTION** Commissioner Mickle moved to approve the awards as proposed. The motion received a second from Commissioner Bines. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Housing Trust Fund Proposed Awards

The Chairman asked Laura Nicholson to present the Housing Trust Fund (HTF) Awards. Ms. Nicholson presented 25 HTF Awards for a total of \$1,468,435 and requested approval for the awards. Commissioner Mickle stated that this request had been discussed during the Program Committee meeting and that the committee recommended approval by the Board.

**MOTION** Commissioner Mickle moved to approve the awards as proposed. The motion received a second from Commissioner Bines. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Owner Occupied Rehabilitation Block Grants:

Project No: 39111	Allen Temple Community Eco. Dev. Corp.	\$44,500
Project No: 39211	Beaufort-Jasper Eco. Opp. Comm.	\$66,750
Project No: 39311	Blackville CDC	\$66,750
Project No: 39411	Camden First CDC	\$66,750
Project No: 39511	Carolina Communities Foundation, Inc.	\$66,750
Project No: 39611	Clarendon County CDC	\$66,750
Project No: 39711	Community Assistance Provider	\$66,750
Project No: 39811	First Start CDC	\$66,585
Project No: 39911	Habitat for Humanity of Cherokee County	\$27,600
Project No: 40111	Home Rehabilitation of Cherokee County	\$44,500
Project No: 40011	Homes of Hope, Inc.	\$66,750
Project No: 40211	Kingdom Vision Christian Center	\$44,500
Project No: 40311	Nehemiah Restoration Center, Inc.	\$44,500
Project No: 40411	New Covenant Community Center, Inc.	\$66,750
Project No: 40511	Pee Dee Community Action Partnership	\$44,500
Project No: 40611	Santee Lynches Affordable Housing & CDC	\$66,750
Project No: 40711	Soteria CDC	\$66,750
Project No: 40811	Telamon Corporation	\$44,500
Project No: 40911	United Way of Kershaw County	\$44,500
Project No: 41111	VEER CDC	\$66,750
Project No: 41011	Williamsburg Enterprise Community, Inc.	\$44,500

Rental:

Project No. 41211	Allen Temple Community Eco. Dev. Corp.	\$21,000
Project No. 41311	Genesis Homes	\$25,000
Project No. 41511	Homes of Hope, Inc.	\$200,000
Project No. 41411	Homes of Hope, Inc.	\$38,000

Housing Trust Fund FY 2012 Budget

Ms. Nicholson presented for approval the FY 2012 Housing Trust Fund program budget in the amount of \$5,475,989.90. Ms. Nicholson stated that the projected HTF receipts are based on a review of receipts for the previous two fiscal years.

**MOTION** Commissioner Mickle moved to approve the budget as presented. The motion received a second from Commissioner Morant. There being no discussion, all Commissioners voted in the affirmative and the motion carried.

Consideration of Proposed Changes to HTF Program

The Chairman asked Ms. Nicholson to continue by presenting the proposed HTF program changes. Ms. Nicholson reported that staff initially proposed five changes to the HTF Advisory Board in December 2010. She stated that the recommended changes were also presented at the Affordable Housing Forum in February 2011 and a 30 day comment period was given. Ms. Nicholson briefly went over the final recommended changes and requested approval by the Board, stating that is approved, changes would take effect on July 9, 2011.

**MOTION** Commissioner Mickle moved to approve the budget as presented. The motion received a second from Commissioner Bines. After a brief discussion, all Commissioners voted in the affirmative and the motion carried.

Development Division2011 HOME Program Update

Chairman Smith called for the Development Division updates which were also being presented by Ms. Nicholson. Ms. Nicholson began her report by informing the Board that at the completion of the 2011 HOME cycle, eight applications totaling \$1,547,976 were awarded. All participants have been notified of their awards. Ms. Nicholson reminded the Board that the 2011 HOME award cycle is the last time awards will be made to fund homeownership loans and tenant based rental assistance. Ms. Nicholson's report was received as information.

2011 Tax Credit Program Update

Ms. Nicholson concluded her Development Report with an update on the Low Income Housing Tax Credit ((LIHTC) program. Ms. Nicholson reported that 46 applications for participation in the Tier 2 process were received. According to Ms. Nicholson, staff is currently reviewing and underwriting the applications and hopes to fund appropriately 14 projects. Ms. Nicholson noted that Staff has received a number of phone calls from members of the S.C. General Assembly regarding proposed projects in their areas. Ms. Nicholson's report was received as information.

### **Bond Committee**

The Chairman asked Tracey Easton for her presentation. Ms. Easton presented a Resolution seeking consideration to increase the authorization for the issuance of up to \$250,000,000 in obligations and gives authorization to submit a petition to the S.C. Budget and Control Board to request approval of the same. She reminded the commissioners that the Board previously authorized up to \$200,000,000 at the November 17, 2009 meeting. Ms. Easton stated that Staff recommended approval of the Preliminary Resolution to the Bond Committee at an earlier meeting that day.

**MOTION** Commissioner Bines moved to approve the Resolution. The motion received a second from Commissioner Mickle. There being no further discussion, all Commissioners voted in the affirmative and the motion carried.

### **SC Housing & Employment Lending Program (SC HELP)**

The Chairman asked Matt Rivers for an update on SC HELP. Mr. Rivers stated that SC HELP is now five months in progress and growth for applications have been steady. He reported that the main focus now is on getting the entered accounts processed for approval. Mr. Rivers announced that the SC HELP staff is currently looking at ways to enhance the program to incorporate more applicants. At the conclusion of his update, Mr. Rivers invited Cynthia Dannels to present the marketing outreach campaign for SC HELP.

Ms. Dannels gave a visual marketing outreach presentation. She highlighted the on-line outreach component that uses various internet and web-based search sites; the advertisement outreach which will use over 50 billboards from all across the state; and the print media outreach which will include a bundle of newspaper advertisements in various daily, weekly, and free newspapers from all over the state. Ms. Dannels concluded her presentation with a list of various media and community organizations that have agreed to showcase information about SC HELP.

### **Reports**

#### **Executive Director**

The Chairman asked the Executive Director for her report. Ms. Williams began her report with an update on the new servicing software. She continued her report by informing the Board that Staff has decided to terminate a servicing contract with First Citizens bank and explained how this decision was made. Ms. Williams briefly mentioned her recent and upcoming travels to various NCSHA conferences. She also surveyed the commissioners to see if there was any objection to moving the 2011 Board of Commissioners Retreat from Charleston, SC to Columbia, SC. Ms. Williams received no objections and announced plans to proceed with scheduling the retreat in Columbia for September 13-14, 2011. The Executive Director concluded her report by informing the Board of the passing of Ms. Peggy Smalls, wife of former Chairman, Charles Smalls.

Deputy Director

Chairman Smith asked Ed Knight for his report. Mr. Knight briefly went over his normal monthly reports from the homeownership division, highlighting some of the delinquency figures. He concluded his report with an update on the agency's foreclosed property inventory.

Marketing & Human Resources

Chairman Smith asked Cynthia Dannels to present the Human Resources report. Ms. Dannels began by allowing Laura Nicholson to introduce the new hire within her area. Ms. Nicholson introduced Melissa Patterson who joined the Development division on May 23, 2011 as a Program Coordinator. Ms. Dannels concluded her HR report with mention of the annual employee picnic held at Saluda Shoals Park earlier in the month.

Finance

The Chairman asked Richard Hutto to present the financial report. Mr. Hutto presented the financial statements ending May 31, 2011. The report was received as information.

**Other Business**

There being no additional business to come before the Board, Chairman Smith adjourned the meeting.

Respectfully submitted,

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Valarie M. Williams, Secretary

Approved: August 9, 2011

By: \_\_\_\_\_  
T. Scott Smith  
Chairman

Deputy Director

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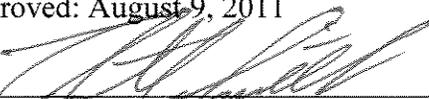
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Respectfully submitted,

  
\_\_\_\_\_  
Valarie M. Williams, Secretary

Approved: August 9, 2011

By:   
\_\_\_\_\_  
T. Scott Smith  
Chairman



South Carolina  
**STATE HOUSING**  
Finance and Development Authority

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(803) 896-9001 • 300-C Outlet Pointe Blvd. • Columbia, South Carolina 29210

## Memorandum

**Date:** August 9, 2011  
**To:** Board of Commissioners  
**From:** Richard Hutto, Finance Director  
**Subject:** Proposed Fiscal Year 2012-2013 Budget

Attached for your consideration is the final budget proposal for fiscal year 2012-2013. The expenses in this proposed budget document are identical to those provided at the June board meeting.

The proposed budget is \$7,887,488 higher than the FY 2011-2012 approved budget. The increase is primarily due to increased projections for pass through program payments and allocations. Operating Expenses increased by \$212,488 or 1.4%.

The attached budget encompasses those items that require submission to the General Assembly. It excludes Housing Trust Fund program disbursements, mortgage servicing fees, and bond related single family mortgage activity.

**South Carolina State Housing Finance and Development Authority**  
**Total Agency (Excluding SC HOUSING CORP)**  
**FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Interest on Loans	1,971,274	2,020,579	3,800,000	(600,000)	3,200,000
Administrative Fees	9,835,686	11,154,045	11,050,763	(982,658)	10,068,105
Housing Assistance Revenue	184,886,742	222,607,042	157,505,971	3,506,182	161,012,153
<b>Total Revenue Sources</b>	<u>196,693,702</u>	<u>235,781,666</u>	<u>172,356,734</u>	<u>1,923,524</u>	<u>174,280,258</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	5,729,171	6,039,746	6,774,312	30,500	6,804,812
Payroll--Temporary & Retirement Incentives	280,754	347,082	452,750	32,682	485,432
Payroll--Per Diem	3,185	2,856	4,500	-	4,500
Employee Benefits	1,907,372	1,884,876	2,220,052	12,500	2,232,552
Contractual Services	1,162,454	796,326	2,327,180	68,000	2,395,180
Supplies	365,781	291,346	449,739	-	449,739
Rent & Other Fixed Fees	455,913	1,414,529	1,462,764	65,000	1,527,764
Travel	294,448	306,811	487,403	3,806	491,209
Equipment	20,240	131,759	947,374	-	947,374
Depreciation - Not budgeted	119,968	250,121	-	-	-
Program Payments / Allocations	74,420,127	111,860,876	35,355,971	2,531,182	37,887,153
Housing Assistance Payments	117,561,999	122,711,092	128,250,000	3,175,000	131,425,000
<b>Total Expenses</b>	<u>202,321,412</u>	<u>246,037,419</u>	<u>178,732,045</u>	<u>5,918,670</u>	<u>184,650,715</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	5,506,988	10,259,897	5,867,894	3,995,146	9,700,000
(To) From Bond Program Cash Balances	-	-	507,417	-	670,457
<b>Total Transfers</b>	<u>5,506,988</u>	<u>10,259,897</u>	<u>6,375,311</u>	<u>3,995,146</u>	<u>10,370,457</u>

**South Carolina State Housing Finance and Development Authority**  
**1-Development and Rental Assistance**  
**FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Interest on Loans	1,357,350	1,051,466	2,000,000	-	2,000,000
Administrative Fees	9,322,236	9,867,645	9,547,763	(987,658)	8,560,105
Housing Assistance Revenue	184,886,742	222,607,042	155,505,971	3,506,182	159,012,153
<b>Total Revenue Sources</b>	<u>195,566,328</u>	<u>233,526,153</u>	<u>167,053,734</u>	<u>2,518,524</u>	<u>169,572,258</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	2,757,234	2,904,078	3,302,185	-	3,302,185
Payroll--Temporary & Retirement Incentives	73,243	90,337	178,000	30,000	208,000
Payroll--Per Diem	-	-	-	-	-
Employee Benefits	923,411	880,160	1,089,253	-	1,089,253
Contractual Services	362,803	220,608	723,000	136,000	859,000
Supplies	142,097	106,732	125,420	-	125,420
Rent & Other Fixed Fees	176,680	1,144,376	1,114,496	65,000	1,179,496
Travel	210,638	199,336	318,913	-	318,913
Equipment	5,558	44,132	171,360	-	171,360
Allocations	71,262,145	106,079,769	29,255,971	331,182	29,587,153
Housing Assistance Payments	117,561,999	122,711,092	128,250,000	3,175,000	131,425,000
<b>Total Expenses</b>	<u>193,475,808</u>	<u>234,380,620</u>	<u>164,528,598</u>	<u>3,737,182</u>	<u>168,265,780</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	(2,090,520)	858,611	(2,525,136)	1,218,658	(1,306,478)
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>(2,090,520)</u>	<u>858,611</u>	<u>(2,525,136)</u>	<u>1,218,658</u>	<u>(1,306,478)</u>

**South Carolina State Housing Finance and Development Authority**  
**1A-HOME**  
**FY 2013 Proposed Budget**

	<b>Actual FY 2010</b>	<b>Projected Actual FY2011</b>	<b>Submitted FY 2012 Budget</b>	<b>Increase &lt;Decrease&gt;</b>	<b>Proposed FY 2013 Budget</b>
<b>Revenue Sources:</b>					
Interest on Loans	1,357,350	1,051,466	2,000,000	-	2,000,000
Administrative Fees	470,593	653,381	1,300,000	(333,780)	966,220
Housing Assistance Revenue	5,735,057	12,154,609	13,000,000	2,300,000	15,300,000
<b>Total Revenue Sources</b>	<b>7,563,000</b>	<b>13,859,456</b>	<b>16,300,000</b>	<b>1,966,220</b>	<b>18,266,220</b>
<b>Expenses:</b>					
Payroll--Permanent Employees	261,040	270,251	311,825	-	311,825
Payroll--Temporary & Retirement Incentives	2,630	5,719	24,000	-	24,000
Employee Benefits	95,554	84,445	111,785	-	111,785
Contractual Services	54,706	15,227	125,000	36,000	161,000
Supplies	12,201	8,784	15,750	-	15,750
Rent & Other Fixed Fees	18,547	244,766	285,470	-	285,470
Travel	25,458	21,166	48,390	-	48,390
Equipment	-	110	8,000	-	8,000
Allocations	9,796,376	18,526,321	15,000,000	2,300,000	17,300,000
<b>Total Expenses</b>	<b>10,266,512</b>	<b>19,176,790</b>	<b>15,930,220</b>	<b>2,336,000</b>	<b>18,266,220</b>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	2,703,512	5,317,333	(369,780)	369,780	-
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<b>2,703,512</b>	<b>5,317,333</b>	<b>(369,780)</b>	<b>369,780</b>	<b>-</b>

**South Carolina State Housing Finance and Development Authority  
1B-Housing Trust Operating  
FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Administrative Fees	400,000	400,075	400,000	-	400,000
<b>Total Revenue Sources</b>	<u>400,000</u>	<u>400,075</u>	<u>400,000</u>	-	<u>400,000</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	261,994	220,232	333,175	-	333,175
Payroll--Temporary & Retirement Incentives	16,505	7,471	25,000	-	25,000
Employee Benefits	84,943	67,639	106,615	-	106,615
Contractual Services	6,651	5,407	80,000	-	80,000
Supplies	15,403	7,261	10,500	-	10,500
Rent & Other Fixed Fees	17,694	9,805	22,134	-	22,134
Travel	21,967	25,054	33,390	-	33,390
Equipment	-	110	37,900	-	37,900
<b>Total Expenses</b>	<u>425,157</u>	<u>342,980</u>	<u>648,714</u>	-	<u>648,714</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	25,157	(57,095)	248,714	-	248,714
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>25,157</u>	<u>(57,095)</u>	<u>248,714</u>	-	<u>248,714</u>

**South Carolina State Housing Finance and Development Authority**  
**1C-Tax Credit**  
**FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Administrative Fees	1,222,208	1,213,282	1,269,700	230,000	1,499,700
<b>Total Revenue Sources</b>	<u>1,222,208</u>	<u>1,213,282</u>	<u>1,269,700</u>	<u>230,000</u>	<u>1,499,700</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	233,061	235,735	256,570	-	256,570
Payroll--Temporary & Retirement Incentives	-	-	16,000	-	16,000
Employee Benefits	74,541	70,027	84,105	-	84,105
Contractual Services	70,560	69,340	90,000	50,000	140,000
Supplies	9,848	9,034	10,500	-	10,500
Rent & Other Fixed Fees	16,822	14,362	22,985	-	22,985
Travel	11,332	8,375	25,000	-	25,000
Equipment	-	-	27,000	-	27,000
<b>Total Expenses</b>	<u>416,164</u>	<u>406,872</u>	<u>532,160</u>	<u>50,000</u>	<u>582,160</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	(806,044)	(806,410)	(737,540)	(180,000)	(917,540)
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>(806,044)</u>	<u>(806,410)</u>	<u>(737,540)</u>	<u>(180,000)</u>	<u>(917,540)</u>

**South Carolina State Housing Finance and Development Authority**  
**1E-Contract Administration**  
**FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Administrative Fees	4,223,141	4,403,425	3,300,000	(900,000)	2,400,000
Housing Assistance Revenue	106,778,686	111,869,989	117,000,000	2,925,000	119,925,000
<b>Total Revenue Sources</b>	<u>111,001,827</u>	<u>116,273,414</u>	<u>120,300,000</u>	<u>2,025,000</u>	<u>122,325,000</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	875,115	972,160	1,048,790	-	1,048,790
Payroll--Temporary & Retirement Incentives	47,864	47,748	88,000	-	88,000
Employee Benefits	300,086	296,946	349,515	-	349,515
Contractual Services	36,237	36,758	241,000	-	241,000
Supplies	33,557	44,336	30,545	-	30,545
Rent & Other Fixed Fees	56,443	52,207	73,245	-	73,245
Travel	63,137	51,294	84,000	-	84,000
Equipment	-	42,420	42,860	-	42,860
Allocations	-	-	-	-	-
Housing Assistance Payments	106,738,810	111,869,989	117,000,000	2,925,000	119,925,000
<b>Total Expenses</b>	<u>108,151,249</u>	<u>113,413,859</u>	<u>118,957,955</u>	<u>2,925,000</u>	<u>121,882,955</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	(2,850,578)	(2,859,556)	(1,342,045)	900,000	(442,045)
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>(2,850,578)</u>	<u>(2,859,556)</u>	<u>(1,342,045)</u>	<u>900,000</u>	<u>(442,045)</u>

**South Carolina State Housing Finance and Development Authority**  
**1F-Rental Assistance**  
**FY 2013 Proposed Budget**

	<b>Actual FY 2010</b>	<b>Projected Actual FY2011</b>	<b>Submitted FY 2012 Budget</b>	<b>Increase &lt;Decrease&gt;</b>	<b>Proposed FY 2013 Budget</b>
<b>Revenue Sources:</b>					
Administrative Fees	1,267,726	1,308,365	1,350,000	-	1,350,000
Housing Assistance Revenue	10,907,230	11,068,889	11,250,000	250,000	11,500,000
<b>Total Revenue Sources</b>	<b>12,174,956</b>	<b>12,377,254</b>	<b>12,600,000</b>	<b>250,000</b>	<b>12,850,000</b>
<b>Expenses:</b>					
Payroll--Permanent Employees	684,576	729,245	792,355	-	792,355
Payroll--Temporary Employees	3,224	-	25,000	-	25,000
Employee Benefits	214,461	201,942	256,055	-	256,055
Contractual Services	75,658	79,127	90,000	-	90,000
Supplies	47,736	22,238	30,000	-	30,000
Rent & Other Fixed Fees	43,583	640,369	564,060	30,000	594,060
Travel	48,261	52,835	62,000	-	62,000
Equipment	-	110	15,000	-	15,000
Housing Assistance Payments	10,823,189	10,841,102	11,250,000	250,000	11,500,000
Mortgage Expenses	-	-	-	-	-
<b>Total Expenses</b>	<b>11,940,688</b>	<b>12,566,969</b>	<b>13,084,470</b>	<b>280,000</b>	<b>13,364,470</b>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	(234,268)	189,715	484,470	30,000	514,470
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<b>(234,268)</b>	<b>189,715</b>	<b>484,470</b>	<b>30,000</b>	<b>514,470</b>

**South Carolina State Housing Finance and Development Authority**  
**1G - Compliance Monitoring**  
**FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Administrative Fees	1,365,618	1,451,906	1,300,000	-	1,300,000
<b>Total Revenue Sources</b>	<u>1,365,618</u>	<u>1,451,906</u>	<u>1,300,000</u>	<u>-</u>	<u>1,300,000</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	221,471	287,094	293,430	-	293,430
Payroll--Temporary & Retirement Incentives	3,020	29,399	-	30,000	30,000
Employee Benefits	88,782	98,467	94,848	-	94,848
Contractual Services	94,333	10,423	57,000	-	57,000
Supplies	10,043	7,559	12,675	-	12,675
Rent & Other Fixed Fees	13,316	14,063	21,987	-	21,987
Travel	37,163	37,700	40,383	-	40,383
Equipment	5,558	1,381	39,600	-	39,600
Allocations	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-
<b>Total Expenses</b>	<u>473,686</u>	<u>486,086</u>	<u>559,923</u>	<u>30,000</u>	<u>589,923</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	(891,932)	(965,820)	(740,077)	30,000	(710,077)
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>(891,932)</u>	<u>(965,820)</u>	<u>(740,077)</u>	<u>30,000</u>	<u>(710,077)</u>

**South Carolina State Housing Finance and Development Authority  
1N-Neighborhood Stabilization Act  
FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Interest on Loans	-	-	-	0.00	-
Administrative Fees	372,950	437,210	628,063	16,122	644,185
Housing Assistance Revenue	24,513,991	11,520,062	12,287,153	-	12,287,153
<b>Total Revenue Sources</b>	<u>24,886,941</u>	<u>11,957,273</u>	<u>12,915,216</u>	<u>16,122</u>	<u>12,931,338</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	219,977	189,361	266,040	-	266,040
Payroll--Temporary & Retirement Incentives	-	4,144	-	-	-
Employee Benefits	65,044	60,694	86,330	-	86,330
Contractual Services	24,658	4,326	40,000	50,000	90,000
Supplies	13,309	7,519	15,450	-	15,450
Rent & Other Fixed Fees	10,275	168,254	124,615	35,000	159,615
Travel	3,320	2,912	25,750	-	25,750
Equipment	-	-	1,000	-	1,000
Allocations	24,513,991	11,560,505	12,287,153	-	12,287,153
Program Payments	-	-	-	-	-
Mortgage Expenses	-	-	-	-	-
<b>Total Expenses</b>	<u>24,850,574</u>	<u>11,997,715</u>	<u>12,846,338</u>	<u>85,000</u>	<u>12,931,338</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	(36,367)	40,442	(68,878)	68,878	-
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>(36,367)</u>	<u>40,442</u>	<u>(68,878)</u>	<u>68,878</u>	<u>-</u>

**South Carolina State Housing Finance and Development Authority  
1T-TCAP  
FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Federal Program Revenue - TCAP	7,792,970	4,317,156	-	-	-
Federal Program Revenue - Exchange	29,158,808	70,703,092	-	-	-
<b>Total Revenue Sources</b>	<u>36,951,778</u>	<u>75,020,248</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	-	-	-	-	-
Payroll--Temporary & Retirement Incentives	-	-	-	-	-
Employee Benefits	-	-	-	-	-
Contractual Services	-	-	-	-	-
Supplies	-	-	-	-	-
Rent & Other Fixed Fees	-	-	-	-	-
Travel	-	-	-	-	-
Equipment	-	-	-	-	-
Allocations - TCAP	7,792,970	4,317,156	-	-	-
Allocations - Exchange	29,158,808	70,703,092	-	-	-
Mortgage Expenses	-	-	-	-	-
<b>Total Expenses</b>	<u>36,951,778</u>	<u>75,020,248</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	-	-	-	-	-
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**South Carolina State Housing Finance and Development Authority**  
**1W-Neighborworks**  
**FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Interest on Loans	-	-	-	-	-
Administrative Fees	-	-	-	-	-
Housing Assistance Revenue	-	973,244	1,968,818	(1,968,818)	-
<b>Total Revenue Sources</b>	<u>-</u>	<u>973,244</u>	<u>1,968,818</u>	<u>(1,968,818)</u>	<u>-</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	-	-	-	-	-
Payroll--Temporary & Retirement Incentives	-	-	-	-	-
Employee Benefits	-	-	-	-	-
Contractual Services	-	-	-	-	-
Supplies	-	-	-	-	-
Rent & Other Fixed Fees	-	550	-	-	-
Travel	-	-	-	-	-
Equipment	-	-	-	-	-
Allocations	-	972,695	1,968,818	(1,968,818)	-
Program Payments	-	-	-	-	-
Mortgage Expenses	-	-	-	-	-
<b>Total Expenses</b>	<u>-</u>	<u>973,244</u>	<u>1,968,818</u>	<u>(1,968,818)</u>	<u>-</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	-	-	-	-	-
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**South Carolina State Housing Finance and Development Authority**  
**2-HomeOwnership**  
**FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Interest on Loans	416,427	457,171	600,000	-	600,000
Administrative Fees	-	-	-	-	-
<b>Total Revenue Sources</b>	<u>416,427</u>	<u>457,171</u>	<u>600,000</u>	<u>-</u>	<u>600,000</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	1,083,267	1,182,040	1,277,090	-	1,277,090
Payroll--Temporary & Retirement Incentives	155,564	191,611	192,500	1,182	193,682
Employee Benefits	395,184	407,459	420,365	7,000	427,365
Contractual Services	216,237	221,501	640,130	22,000	662,130
Supplies	74,336	48,022	88,500	-	88,500
Rent & Other Fixed Fees	91,177	71,207	109,468	-	109,468
Travel	15,766	20,453	38,990	3,806	42,796
Equipment	1,217	55,242	485,414	-	485,414
Allocations	456,050	589,752	1,100,000	-	1,100,000
<b>Total Expenses</b>	<u>2,488,798</u>	<u>2,787,286</u>	<u>4,352,457</u>	<u>33,988</u>	<u>4,386,445</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	1,951,649	2,330,114	3,245,040	33,988	3,115,988
(To) From Bond Program Cash Balances	-	-	507,417	-	670,457
<b>Total Transfers</b>	<u>1,951,649</u>	<u>2,330,114</u>	<u>3,752,457</u>	<u>33,988</u>	<u>3,786,445</u>

**South Carolina State Housing Finance and Development Authority  
2A-Mortgage Purchasing  
FY 2013 Proposed Budget**

	<b>Actual FY 2010</b>	<b>Projected Actual FY2011</b>	<b>Submitted FY 2012 Budget</b>	<b>Increase &lt;Decrease&gt;</b>	<b>Proposed FY 2013 Budget</b>
<b>Revenue Sources:</b>					
Interest on Loans	416,427	457,171	600,000	-	600,000
Administrative Fees	-	-	-	-	-
<b>Total Revenue Sources</b>	<b>416,427</b>	<b>457,171</b>	<b>600,000</b>	<b>-</b>	<b>600,000</b>
<b>Expenses:</b>					
Payroll--Permanent Employees	318,155	351,887	413,495	-	413,495
Payroll--Temporary & Retirement Incentives	25,674	57,919	40,000	-	40,000
Employee Benefits	110,660	112,118	134,320	-	134,320
Contractual Services	55,463	65,008	280,000	-	280,000
Supplies	22,798	7,765	35,000	-	35,000
Rent & Other Fixed Fees	26,087	27,491	32,838	-	32,838
Travel	14,877	12,012	22,264	2,736	25,000
Equipment	1,217	10,528	149,500	-	149,500
Allocations	456,050	589,752	1,100,000	-	1,100,000
<b>Total Expenses</b>	<b>1,030,981</b>	<b>1,234,480</b>	<b>2,207,417</b>	<b>2,736</b>	<b>2,210,153</b>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	614,554	777,308	1,100,000	2,736	939,696
(To) From Bond Program Cash Balances	-	-	507,417	-	670,457
<b>Total Transfers</b>	<b>614,554</b>	<b>777,308</b>	<b>1,607,417</b>	<b>2,736</b>	<b>1,610,153</b>

**South Carolina State Housing Finance and Development Authority  
2B-Mortgage Servicing  
FY 2013 Proposed Budget**

	<b>Actual FY 2010</b>	<b>Projected Actual FY2011</b>	<b>Submitted FY 2012 Budget</b>	<b>Increase &lt;Decrease&gt;</b>	<b>Proposed FY 2013 Budget</b>
<b>Revenue Sources:</b>					
Administrative Fees	-	-			-
<b>Total Revenue Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses:</b>					
Payroll--Permanent Employees	682,134	718,633	747,830	-	747,830
Payroll--Temporary & Retirement Incentives	127,239	107,496	110,000	-	110,000
Employee Benefits	265,054	251,699	248,000	-	248,000
Contractual Services	157,452	137,503	349,140	-	349,140
Supplies	48,049	36,380	47,326	-	47,326
Rent & Other Fixed Fees	56,278	36,070	67,000	-	67,000
Travel	889	7,476	14,796	-	14,796
Equipment	-	36,572	326,390	-	326,390
<b>Total Expenses</b>	<b>1,337,095</b>	<b>1,331,830</b>	<b>1,910,482 *</b>	<b>-</b>	<b>1,910,482</b>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	1,337,095	1,331,830	1,910,482	-	1,910,482
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<b>1,337,095</b>	<b>1,331,830</b>	<b>1,910,482</b>	<b>-</b>	<b>1,910,482</b>

**South Carolina State Housing Finance and Development Authority  
2C-Investor Services  
FY 2013 Proposed Budget**

	<b>Actual FY 2010</b>	<b>Projected Actual FY2011</b>	<b>Submitted FY 2012 Budget</b>	<b>Increase &lt;Decrease&gt;</b>	<b>Proposed FY 2013 Budget</b>
<b>Revenue Sources:</b>					
Administrative Fees	-	-	-		-
<b>Total Revenue Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses:</b>					
Payroll--Permanent Employees	82,978	111,520	115,765	-	115,765
Payroll--Temporary & Retirement Incentives	2,651	26,196	42,500	1,182	43,682
Employee Benefits	19,470	43,642	38,045	7,000	45,045
Contractual Services	3,322	18,990	10,990	22,000	32,990
Supplies	3,489	3,876	6,174	-	6,174
Rent & Other Fixed Fees	8,812	7,646	9,630	-	9,630
Travel	-	965	1,930	1,070	3,000
Equipment	-	8,142	9,524	-	9,524
<b>Total Expenses</b>	<b>120,722</b>	<b>220,976</b>	<b>234,558</b>	<b>31,252</b>	<b>265,810</b>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	-	220,976	234,558	31,252	265,810
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<b>-</b>	<b>220,976</b>	<b>234,558</b>	<b>31,252</b>	<b>265,810</b>

**South Carolina State Housing Finance and Development Authority**  
**3-Executive**  
**FY 2013 Proposed Budget**

	<b>Actual FY 2010</b>	<b>Projected Actual FY2011</b>	<b>Submitted FY 2012 Budget</b>	<b>Increase &lt;Decrease&gt;</b>	<b>Proposed FY 2013 Budget</b>
<b>Revenue Sources:</b>					
Interest on Loans	197,497	511,942	1,200,000	(600,000)	600,000
Administrative Fees	439,180	1,210,487	1,458,000	-	1,458,000
Housing Assistance Revenue	-	-	2,000,000	-	2,000,000
<b>Total Revenue Sources</b>	<u>636,677</u>	<u>1,722,428</u>	<u>4,658,000</u>	<u>(600,000)</u>	<u>4,058,000</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	714,759	706,706	794,635	-	794,635
Payroll--Temporary & Retirement Incentives	4,972	-	35,750	-	35,750
Payroll--Per Diem	3,185	2,856	4,500	-	4,500
Employee Benefits	196,467	199,982	253,824	-	253,824
Contractual Services	301,179	110,138	402,250	(90,000)	312,250
Supplies	50,794	46,607	128,994	-	128,994
Rent & Other Fixed Fees	85,902	95,940	114,280	-	114,280
Travel	55,415	65,742	80,000	-	80,000
Equipment	6,082	4,144	10,000	-	10,000
Depreciation - Not budgeted	119,968	250,121	-	-	-
Program Payments / Allocations	2,701,932	5,191,355	5,000,000	2,200,000	7,200,000
<b>Total Expenses</b>	<u>4,240,655</u>	<u>6,673,591</u>	<u>6,824,233</u>	<u>2,110,000</u>	<u>8,934,233</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	3,603,978	4,951,163	2,166,233	2,710,000	4,876,233
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>3,603,978</u>	<u>4,951,163</u>	<u>2,166,233</u>	<u>2,710,000</u>	<u>4,876,233</u>

**South Carolina State Housing Finance and Development Authority  
3A-Executive - Operations  
FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Interest on Loans	-	-	-	-	-
Administrative Fees	439,180	1,174,520	1,458,000	-	1,458,000
Housing Assistance Revenue	-	-	-	-	-
<b>Total Revenue Sources</b>	<u>439,180</u>	<u>1,174,520</u>	<u>1,458,000</u>	<u>-</u>	<u>1,458,000</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	714,759	706,706	794,635	-	794,635
Payroll--Temporary & Retirement Incentives	4,972	-	35,750	-	35,750
Employee Benefits	196,467	199,982	253,824	-	253,824
Contractual Services	251,858	110,116	311,250	-	311,250
Supplies	50,794	46,607	128,494	-	128,494
Rent & Other Fixed Fees	85,902	95,940	114,280	-	114,280
Travel	31,849	39,048	45,000	-	45,000
Equipment	6,082	4,144	10,000	-	10,000
Depreciation - Not budgeted	38,805	150,206	-	-	-
<b>Total Expenses</b>	<u>1,381,488</u>	<u>1,352,749</u>	<u>1,693,233</u>	<u>-</u>	<u>1,693,233</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	942,308	178,229	235,233	-	235,233
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>942,308</u>	<u>178,229</u>	<u>235,233</u>	<u>-</u>	<u>235,233</u>

**South Carolina State Housing Finance and Development Authority  
3B-Executive - Commissioners  
FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Interest on Loans	-	-	-	-	-
Administrative Fees	-	-	-	-	-
Housing Assistance Revenue	-	-	-	-	-
<b>Total Revenue Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	-	-	-	-	-
Payroll--Temporary & Retirement Incentives	-	-	-	-	-
Payroll--Per Diem	3,185	2,856	4,500	-	4,500
Employee Benefits	-	-	-	-	-
Contractual Services	68	23	1,000	-	1,000
Supplies	-	-	500	-	500
Rent & Other Fixed Fees	-	-	-	-	-
Travel	23,566	26,694	35,000	-	35,000
Equipment	-	-	-	-	-
<b>Total Expenses</b>	<u>26,819</u>	<u>29,573</u>	<u>41,000</u>	<u>-</u>	<u>41,000</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	26,819	29,573	41,000	-	41,000
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>26,819</u>	<u>29,573</u>	<u>41,000</u>	<u>-</u>	<u>41,000</u>

**South Carolina State Housing Finance and Development Authority**  
**3C-Executive - Program Fund**  
**FY 2013 Proposed Budget**

	<b>Actual FY 2010</b>	<b>Projected Actual FY2011</b>	<b>Submitted FY 2012 Budget</b>	<b>Increase &lt;Decrease&gt;</b>	<b>Proposed FY 2013 Budget</b>
<b>Revenue Sources:</b>					
Interest on Loans	197,497	511,942	1,200,000	(600,000)	600,000
Administrative Fees	-	35,966	-	-	-
Housing Assistance Revenue	-	-	-	-	-
<b>Total Revenue Sources</b>	<b>197,497</b>	<b>547,908</b>	<b>1,200,000</b>	<b>(600,000)</b>	<b>600,000</b>
<b>Expenses:</b>					
Payroll--Permanent Employees	-	-	-	-	-
Payroll--Temporary & Retirement Incentives	-	-	-	-	-
Employee Benefits	-	-	-	-	-
Contractual Services	49,253	-	90,000	(90,000)	-
Supplies	-	-	-	-	-
Rent & Other Fixed Fees	-	-	-	-	-
Travel	-	-	-	-	-
Equipment	-	-	-	-	-
Depreciation - Not budgeted	81,163	99,914	-	-	-
Housing Assistance Payments	-	-	-	-	-
Program Payments / Allocations	2,701,932	5,191,355	3,000,000	2,200,000	5,200,000
<b>Total Expenses</b>	<b>2,832,348</b>	<b>5,291,269</b>	<b>3,090,000</b>	<b>2,110,000</b>	<b>5,200,000</b>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	2,634,851	4,743,361	1,890,000	2,710,000	4,600,000
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<b>2,634,851</b>	<b>4,743,361</b>	<b>1,890,000</b>	<b>2,710,000</b>	<b>4,600,000</b>

**South Carolina State Housing Finance and Development Authority**  
**3D-Executive - Special Initiatives - Not Program Fund**  
**FY 2013 Proposed Budget**

	<b>Actual FY 2010</b>	<b>Projected Actual FY2011</b>	<b>Submitted FY 2012 Budget</b>	<b>Increase &lt;Decrease&gt;</b>	<b>Proposed FY 2013 Budget</b>
<b>Revenue Sources:</b>					
Interest on Loans	-	-	-	-	-
Administrative Fees	-	-	-	-	-
Housing Assistance Revenue	-	-	2,000,000	-	2,000,000
<b>Total Revenue Sources</b>	<u>-</u>	<u>-</u>	<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	-	-	-	-	-
Payroll--Temporary & Retirement Incentives	-	-	-	-	-
Employee Benefits	-	-	-	-	-
Contractual Services	-	-	-	-	-
Supplies	-	-	-	-	-
Rent & Other Fixed Fees	-	-	-	-	-
Travel	-	-	-	-	-
Equipment	-	-	-	-	-
Depreciation	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-
Program Payments / Allocations	-	-	2,000,000	-	2,000,000
<b>Total Expenses</b>	<u>-</u>	<u>-</u>	<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	-	-	-	-	-
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**South Carolina State Housing Finance and Development Authority**  
**4-Support Services**  
**FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Administrative Fees	74,270	75,913	45,000	5,000	50,000
<b>Total Revenue Sources</b>	<u>74,270</u>	<u>75,913</u>	<u>45,000</u>	<u>5,000</u>	<u>50,000</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	643,123	718,651	759,910	32,000	791,910
Payroll--Temporary & Retirement Incentives	14,050	32,580	12,500	-	12,500
Employee Benefits	220,350	235,604	249,155	5,500	254,655
Contractual Services	208,876	199,199	425,800	-	425,800
Supplies	84,477	76,363	91,825	-	91,825
Rent & Other Fixed Fees	70,331	77,970	88,975	-	88,975
Travel	6,380	11,516	35,500	-	35,500
Equipment	4,944	28,241	275,600	-	275,600
<b>Total Expenses</b>	<u>1,252,531</u>	<u>1,380,125</u>	<u>1,939,265</u>	<u>37,500</u>	<u>1,976,765</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	1,178,261	1,304,212	1,894,265	32,500	1,926,765
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>1,178,261</u>	<u>1,304,212</u>	<u>1,894,265</u>	<u>32,500</u>	<u>1,926,765</u>

**South Carolina State Housing Finance and Development Authority  
4A-Information Technology  
FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Administrative Fees	-	-	-		-
<b>Total Revenue Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	357,895	398,646	426,405	-	426,405
Payroll--Temporary & Retirement Incentives	-	3,600	-	-	-
Employee Benefits	127,140	133,303	138,450	-	138,450
Contractual Services	129,116	120,702	305,000	-	305,000
Supplies	59,520	56,042	64,000	-	64,000
Rent & Other Fixed Fees	26,932	24,338	37,610	-	37,610
Travel	839	6,923	21,000	-	21,000
Equipment	3,725	28,241	269,000	-	269,000
<b>Total Expenses</b>	<u>705,167</u>	<u>771,796</u>	<u>1,261,465</u>	<u>-</u>	<u>1,261,465</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	705,167	771,796	1,261,465	-	1,261,465
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>705,167</u>	<u>771,796</u>	<u>1,261,465</u>	<u>-</u>	<u>1,261,465</u>

**South Carolina State Housing Finance and Development Authority  
4B-Procurement  
FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Administrative Fees	-	-	-		-
<b>Total Revenue Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	91,194	115,535	99,545	32,000	131,545
Payroll--Temporary & Retirement Incentives	-	-	-	-	-
Employee Benefits	29,482	35,471	33,855	5,500	39,355
Contractual Services	1,536	2,059	5,800	-	5,800
Supplies	2,822	2,780	3,675	-	3,675
Rent & Other Fixed Fees	6,117	6,427	7,840	-	7,840
Travel	105	179	2,500	-	2,500
Equipment	1,219	-	3,000	-	3,000
<b>Total Expenses</b>	<u>132,475</u>	<u>162,451</u>	<u>156,215</u>	<u>37,500</u>	<u>193,715</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	132,475	162,451	156,215	37,500	193,715
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>132,475</u>	<u>162,451</u>	<u>156,215</u>	<u>37,500</u>	<u>193,715</u>

**South Carolina State Housing Finance and Development Authority  
4C-Marketing & Communications  
FY 2013 Proposed Budget**

	<b>Actual FY 2010</b>	<b>Projected Actual FY2011</b>	<b>Submitted FY 2012 Budget</b>	<b>Increase &lt;Decrease&gt;</b>	<b>Proposed FY 2013 Budget</b>
<b>Revenue Sources:</b>					
Administrative Fees	74,270	75,913	45,000	5,000	50,000
<b>Total Revenue Sources</b>	<b>74,270</b>	<b>75,913</b>	<b>45,000</b>	<b>5,000</b>	<b>50,000</b>
<b>Expenses:</b>					
Payroll--Permanent Employees	194,034	204,470	233,960	-	233,960
Payroll--Temporary & Retirement Incentives	14,050	28,980	12,500	-	12,500
Employee Benefits	63,728	66,830	76,850	-	76,850
Contractual Services	78,224	76,438	115,000	-	115,000
Supplies	22,135	17,540	24,150	-	24,150
Rent & Other Fixed Fees	37,282	47,204	43,525	-	43,525
Travel	5,436	4,415	12,000	-	12,000
Equipment	-	-	3,600	-	3,600
<b>Total Expenses</b>	<b>414,889</b>	<b>445,878</b>	<b>521,585</b>	<b>-</b>	<b>521,585</b>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	340,619	369,965	476,585	(5,000)	471,585
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<b>340,619</b>	<b>369,965</b>	<b>476,585</b>	<b>(5,000)</b>	<b>471,585</b>

**South Carolina State Housing Finance and Development Authority**  
**5-Finance**  
**FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Administrative Fees	-	-	-		-
<b>Total Revenue Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	530,788	528,271	640,492	(1,500)	638,992
Payroll--Temporary & Retirement Incentives	32,925	32,554	34,000	1,500	35,500
Employee Benefits	171,960	161,670	207,455	-	207,455
Contractual Services	73,359	44,880	136,000	-	136,000
Supplies	14,077	13,622	15,000	-	15,000
Rent & Other Fixed Fees	31,823	25,036	35,545	-	35,545
Travel	6,249	9,764	14,000	-	14,000
Equipment	2,439	-	5,000	-	5,000
<b>Total Expenses</b>	<u>863,620</u>	<u>815,797</u>	<u>1,087,492</u>	<u>-</u>	<u>1,087,492</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	863,620	815,797	1,087,492	-	1,087,492
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	<u>863,620</u>	<u>815,797</u>	<u>1,087,492</u>	<u>-</u>	<u>1,087,492</u>

**South Carolina State Housing Finance and Development Authority  
1H - SC Homeownership And Employment Lending Program  
FY 2013 Proposed Budget**

	<u>Actual FY 2010</u>	<u>Projected Actual FY2011</u>	<u>Submitted FY 2012 Budget</u>	<u>Increase &lt;Decrease&gt;</u>	<u>Proposed FY 2013 Budget</u>
<b>Revenue Sources:</b>					
Administrative Fees	-	1,496,227	1,266,100	-	1,266,100
Housing Assistance Revenue	-	772,061	44,842,000	-	44,842,000
<b>Total Revenue Sources</b>	-	<u>2,268,288</u>	<u>46,108,100</u>	-	<u>46,108,100</u>
<b>Expenses:</b>					
Payroll--Permanent Employees	-	269,315	350,000	-	350,000
Payroll--Temporary & Retirement Incentives	-	3,785	75,000	-	75,000
Employee Benefits	-	69,019	115,500	-	115,500
Contractual Services	-	876,561	100,000	-	100,000
Supplies	-	38,811	50,000	-	50,000
Rent & Other Fixed Fees	-	222,885	275,600	-	275,600
Travel	-	8,364	50,000	-	50,000
Equipment	-	7,487	250,000	-	250,000
Allocations	-	-	-	-	-
Housing Assistance Payments	-	772,061	44,842,000	-	44,842,000
<b>Total Expenses</b>	-	<u>2,268,288</u>	<u>46,108,100</u>	-	<u>46,108,100</u>
<b>Transfers:</b>					
(To) From GOF Cash Carry-forward	-	-	-	-	-
(To) From Bond Program Cash Balances	-	-	-	-	-
<b>Total Transfers</b>	-	-	-	-	-



South Carolina  
**STATE HOUSING**  
Finance and Development Authority

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Division: Development

Subject: Low Income Housing Tax Credit Update

# 2011 Tax Credit Program

## Bulletin # 4

August 1, 2011

Changes/Deletions/Clarifications to the 2011 Qualified Allocation Plan and/or  
2011 Low-Income Housing Tax Credit Manual:

### Clarification:

#### **2011 Tax Credit Manual**

#### **Page 6- Set Asides (1<sup>st</sup> paragraph):**

....After awards have been made in the General Set-Aside, any excess funds will be allocated to the development, irrespective of the development's pool, having the highest funding percentage. The maximum funding percentage is determined by dividing the amount of credit remaining in that pool by the amount of credit calculated by the Authority for a development that is partially funded. These excess funds will be allocated if they increase the development's funding percentage to at least ninety percent (90%)....

#### **Page 7- Nonprofit Set-Aside:**

As per Section 42 of the Code, a minimum of ten percent (10%) of the state LIHTC ceiling is reserved for the exclusive use of eligible nonprofit organizations. The Authority will reserve up to \$1,200,000 of the state LIHTC ceiling for use in the Nonprofit Set-Aside. Credits awarded to eligible nonprofit organizations from the designated set-aside will count toward meeting the minimum ten percent (10%) state ceiling. Should the Authority not award the minimum ten percent (10%) state ceiling then those credits will be carried forward to the next funding cycle.

On page 15 of the 2011 QAP, section **VIII. Amendments To The Qualified Allocation Plan**, "the Authority reserves the right to amend the QAP or LIHTC Manual as needed for the purpose of clarification, ensuring compliance with the Code or regulations, or any change necessary to affect the spirit and intent of the LIHTC Program as determined in the sole discretion of the Authority."

Therefore, in order to facilitate the allocation of LIHTC that would not otherwise be allocated in the 2011 Tax Credit Funding Cycle and to award the minimum ten percent (10%) state ceiling to eligible nonprofit organizations, the Authority will use remaining General Set-Aside credits in the Nonprofit Set-Aside. This action will increase the Nonprofit Set-Aside credit amount above \$1,200,000 and will enable the Authority to meet the minimum ten percent (10%) state ceiling for eligible nonprofit organizations.

## 2011 TAX CREDIT PROGRAM FINAL POINT SCORES

ID #	Development Name	City	County	Set-Aside	Target	Total Units	Mkt Units	Tier One Points	Tier Two Points	Total Point Score
11062	Wescott Place	Columbia	Lexington	GP	Older Persons	48	0	67	150	217
11028	Arcadia Park Apartments	Columbia	Richland	GP	Family	60	0	66	150	216
11048	Bridgetown Village	Goose Creek	Berkeley	GP	Family	60	0	66	150	216
11052	Legacy Oaks	Greenville	Greenville	GP	Family	56	0	66	150	216
11058	Cloverfield Estates	Greenville	Greenville	GP	Family	48	0	66	150	216
11059	Wellington Estates	Beech Island	Aiken	GP	Family	40	0	66	150	216
11070	Summerville Garden Apts	Summerville	Berkeley	GP	Family	72	0	66	150	216
11007	The Reserve at Hunt Club	Columbia	Richland	GP	Family	52	0	65	150	215
11015	Cottages at Azalea	Lancaster	Lancaster	GP	Family	48	0	65	150	215
11020	Eagles Trace	Boiling Springs	Spartanburg	GP	Family	40	0	65	150	215
11027	Indigo Grove Apartments	North Charleston	Charleston	GP	Family	64	0	65	150	215
11034	Woodward Terrace	Summerville	Dorchester	GP	Family	72	0	65	150	215
11050	Merrimack Heights	Moncks Corner	Berkeley	GP	Family	48	0	65	150	215
11063	Chestnut Pointe	Sumter	Sumter	GP	Family	48	0	65	150	215
11068	Parkside at Concord	Charleston	Charleston	GP	Older Persons	60	0	65	150	215
11001	Gregg Park Apartments	Aiken	Aiken	GP	Older Persons	42	0	64	150	214
11005	The Villas at St. Andrews	Columbia	Lexington	GP	Older Persons	43	0	64	150	214
11016	Fox Pointe Apartments	Conway	Horry	GP	Family	56	0	64	150	214
11021	Longleaf Estates	Graniteville	Aiken	GP	Family	40	0	64	150	214
11038	Orangeburg Green Apts	Orangeburg	Orangeburg	GP	Family	56	0	64	150	214
11039	Wall Street Green Phase II	Sumter	Sumter	GP	Family	32	0	64	150	214
11056	Spartan Landing	Spartanburg	Spartanburg	GP	Older Persons	70	0	64	150	214
11061	Arbor Pointe	Lexington	Lexington	GP	Family	44	0	64	150	214
11067	Horizon Springs Apartments	North Charleston	Charleston	GP	Family	52	0	64	150	214
11008	The Reserve at Jennings	Beaufort	Beaufort	GP	Family	68	0	63	150	213
11017	The Residences at Trillium	Columbia	Richland	GP	Older Persons	60	0	63	150	213
11033	Blackstock Pointe	Spartanburg	Spartanburg	GP	Family	72	0	63	150	213
11041	Villas at Stone Pointe	Simpsonville	Greenville	GP	Older Persons	42	0	63	150	213





South Carolina  
**STATE HOUSING**  
Finance and Development Authority

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Division: Contract Administration

Subject: Oral Report



South Carolina  
**STATE HOUSING**  
Finance and Development Authority

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Division: National Foreclosure Mitigation Counseling Program

Subject: Oral Report



South Carolina  
**STATE HOUSING**  
Finance and Development Authority

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Division: SC HELP

Subject: Oral Report



South Carolina  
**STATE HOUSING**  
Finance and Development Authority

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Division: Chairman

Subject: Oral Report



South Carolina

**STATE HOUSING**

Finance and Development Authority

**August 9, 2011**

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**Division: Executive Director**

**Subject: Oral Report**



South Carolina  
**STATE HOUSING**  
Finance and Development Authority

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## **Homeownership**

**August 9, 2011**

The following Homeownership Division monthly status reports as of July 31, 2011 are presented for information:

- Monthly and Fiscal YTD Loan Purchase Statistics
- Monthly and Fiscal YTD Portfolio Statistics
- Delinquency Statistics
- Rate Sheet

# Monthly Loan Purchase Statistics

Month Ending July 31, 2011

Funding Source	Average Loan Amount	Average Household Income	Beginning Fund Balance (Allocated)	Purchases		New Fund Allocations	Recycled Funds	Ending Balance	Outstanding Reservations	Unreserved Balance
				Volume	Units					
MRB	\$104,173	\$38,036	\$54,973,948	(\$1,325,244)	13	\$0	\$0	\$53,648,704	(\$32,942,498)	<b>\$20,706,206</b>
DPA Repayable	\$4,286	\$43,939	\$2,284,308	(\$146,000)	34	\$0		\$2,138,308	(\$954,521)	<b>\$1,183,787</b>
HOME DPA	\$4,111	\$28,608	\$3,665,670	(\$114,500)	27	\$0	\$2,266	\$3,553,436	(\$660,462)	<b>\$2,892,974</b>
Home Voucher	\$10,000	\$24,504	\$60,000	\$0	0	\$0		\$60,000	\$0	<b>\$60,000</b>
<b>TOTAL</b>			<b>\$60,983,926</b>	<b>(\$1,585,744)</b>	<b>74</b>	<b>\$0</b>	<b>\$2,266</b>	<b>\$59,400,448</b>	<b>(\$34,557,481)</b>	<b>\$24,842,967</b>

UNRESERVED FUNDS	
Series 2010-B HRB USBank 062	\$3,220,250
Series 2010-B HRB Palmetto Heros 063	\$223,241
Series 2011-A HRB US Bank 064	\$9,957,001
Series 2011-A HRB US Bank 065	\$7,305,714
<b>TOTAL</b>	<b>\$20,706,206</b>

July 1, 2011 Through July 31, 2011

Funding Source	Beginning Fund Balance (Allocated)	Purchases		New Fund Allocations	Recycled Funds	Ending Balance	Outstanding Reservations	Unreserved Balance
		Volume	Units					
MRB	\$54,973,948	(\$1,325,244)	13	\$0	\$0	\$53,648,704	(\$32,942,498)	\$20,706,206
DPA Repayable	\$2,284,308	(\$146,000)	34	\$0	\$0	\$2,138,308	(\$954,521)	\$1,183,787
HOME DPA	\$3,665,670	(\$114,500)	27	\$0	\$2,266	\$3,553,436	(\$660,462)	\$2,892,974
HOME Voucher	\$60,000	\$0	0	\$0	\$0	\$60,000	\$0	\$60,000
<b>TOTAL</b>	<b>\$60,983,926</b>	<b>(\$1,585,744)</b>	<b>74</b>	<b>\$0</b>	<b>\$2,266</b>	<b>\$59,400,448</b>	<b>(\$34,557,481)</b>	<b>\$24,842,967</b>

## Monthly Portfolio Statistics

Month Ending July 31, 2011

Loan Type	New Purchases		Payoffs		Foreclosures		Net Change		Ending Balance	
	Principal Balance	Units	Principal Balance	Units	Principal Balance	Units	Principal Balance	Units	Principal Balance	Units
First Mortgage	\$63,101	1	(\$2,041,292)	(26)	(\$593,716)	(8)	(\$2,571,907)	(33)	\$710,235,386	9,696
Second Mortgage	\$260,500	61	(\$27,250)	(30)	(\$8,164)	(6)	\$225,087	25	\$15,965,454	6,440
Other	\$0	0					\$0	0	\$0	0
<b>TOTAL</b>	<b>\$323,601</b>	<b>62</b>	<b>(\$2,068,542)</b>	<b>(56)</b>	<b>(\$601,880)</b>	<b>(14)</b>	<b>(\$2,346,820)</b>	<b>(8)</b>	<b>\$726,200,840</b>	<b>16,136</b>

## YTD Portfolio Statistics

July 1, 2011 Through July 31, 2012

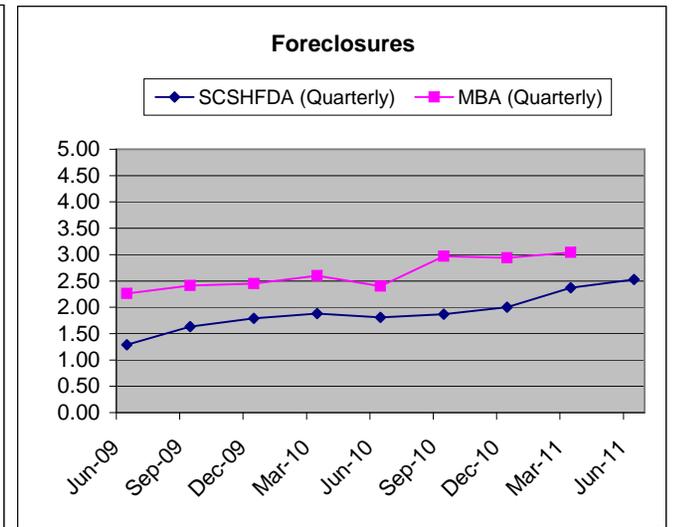
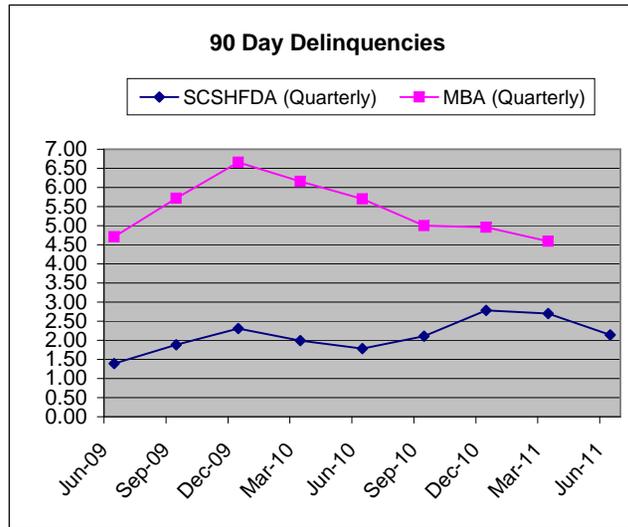
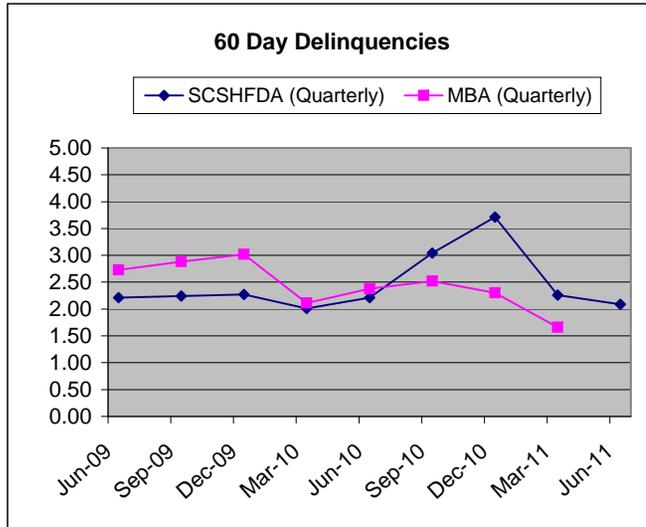
Loan Type	New Purchases		Payoffs		Foreclosures		Net Change		Ending Balance	
	Principal Balance	Units	Principal Balance	Units	Principal Balance	Units	Principal Balance	Units	Principal Balance	Units
First Mortgage	\$63,101	1	(\$2,041,292)	(26)	(\$593,716)	(8)	(\$2,571,907)	(33)	\$710,235,386	9,696
Second Mortgage	\$260,500	61	(\$27,250)	(30)	(\$8,164)	(6)	\$225,086	25	\$15,965,454	6,440
Other	\$0	0					\$0	0		0
<b>TOTAL</b>	<b>\$323,601</b>	<b>62</b>	<b>(\$2,068,542)</b>	<b>(56)</b>	<b>(\$601,880)</b>	<b>(14)</b>	<b>(\$2,346,821)</b>	<b>(8)</b>	<b>\$726,200,840</b>	<b>16,136</b>

## Portfolio by Servicer

Servicer	First Mortgages Serviced	Outstanding Principle Balance	Second Mortgages Serviced	Oustanding Principle Balance	Total Principle Balance of Loans Serviced
State Housing	8,773	\$666,891,552.42	6,440	\$15,965,454.09	682,857,007
First Citizens	923	\$43,343,833.76	0	\$0.00	43,343,834
Total All Servicers	9,696	\$710,235,386.18	6,440	\$15,965,454.09	726,200,840

## DELINQUENCY REPORT

		60 Day			90 Day			Foreclosures			Bankruptcies		
		SCSHFDA (Monthly)	SCSHFDA (Quarterly)	MBA (Quarterly)	SCSHFDA (Monthly)	SCSHFDA (Quarterly)	MBA (Quarterly)	SCSHFDA (Monthly)	SCSHFDA (Quarterly)	MBA	SCSHFDA (Monthly)	SCSHFDA (Quarterly)	MBA
<b>2010</b>	Apr-10	1.59	2.21	2.38	1.57	1.78	5.70	1.81	1.81	2.40	1.20	1.18	N/A
	May-10	2.69			1.72			1.81			1.18		
	Jun-10	2.34			2.05			1.82			1.17		
	Jul-10	2.30	3.04	2.52	2.07	2.11	5.00	1.90	1.87	2.97	1.10	1.05	N/A
	Aug-10	3.22			1.83			1.87			1.05		
	Sep-10	3.61			2.44			1.83			1.05		
	Oct-10	3.62	3.71	2.30	2.85	2.78	4.96	1.91	2.00	2.94	1.03	1.03	N/A
	Nov-10	4.07			2.79			2.02			1.03		
	Dec-10	3.43			2.71			2.07			1.13		
<b>2011</b>	Jan-11	3.02	2.26	1.66	3.70	2.70	4.59	2.25	2.37	3.04	1.14	1.10	N/A
	Feb-11	2.17			2.36			2.47			1.07		
	Mar-11	1.60			2.05			2.38			1.09		
	Apr-11	2.11	2.09	N/A	1.89	2.14	N/A	2.44	2.53	N/A	1.11	1.08	N/A
	May-11	2.03			2.40			2.50			1.12		
	Jun-11	2.12			2.14			2.64			1.16		
	Jul-10	2.65	2.65	N/A	2.41	2.41	N/A	2.46	2.46	N/A	1.14	1.14	N/A
	Aug-10												
	Sep-10												





Division: **Human Resources**

Subject: **Monthly Report**

<b>Total Authorized Permanent Positions</b>	<b>135</b>
Filled Permanent Positions	126
Vacancies	9
Temporaries	13

**New Hires, Promotions & Transfers**

<b>Division\Department</b>	<b>Employee Name</b>	<b>Job Title</b>	<b>Effective Date</b>
Internal Audits	Loran Adams	Internal Auditor	8/1/2011

**Resignations, Transfers & Job Postings**

<b>Department/Title</b>	<b>Employee Name</b>	<b>Separation Date</b>	<b>Vacancy Posting Dates</b>
Finance	Marty Rawls	7/22/2011	7/7/2011-7/14/2011

**Announcements**

Multi-agency Harvest Hope Food Drive