

From: Veldran, Katherine

To: James Burns (jamesburns@gov.sc.gov) <jamesburns@gov.sc.gov>
Josh Baker <JoshBaker@gov.sc.gov>
Haley Mottel (HaleyMottel@gov.sc.gov) <HaleyMottel@gov.sc.gov>
Patel, Swati (swatipatel@gov.sc.gov) <swatipatel@gov.sc.gov>

Date: 3/10/2015 12:42:35 PM

Subject: STIP

Attachments: Historic GO Debt Service Excluding Bond Bill.pdf
ATT00001.htm
Debt Service.xlsx
ATT00002.htm
STIP.docx
ATT00003.htm

Please let us know where we stand on this?
KV

would strike Part 3 out of the budget and direct current and future debt service expenditures to be directed and used in DOT's STIP program.

The projects in STIP are already approved and are federally matched.

Please let us know if you would like to sign on.

The logic behind the amendment is as follows:

The budget contains recurring funds for debt servicing (bonds).

As bonds are paid off, the recurring funds for debt servicing becomes available.

By 2030, this cumulative amount will be over \$2 billion.

The below report lists approved projects eligible for federal matching dollars.

I've attached a quick general description of STIP and the bond information:

<http://www.scdot.org/inside/pdfs/STIP/stip.pdf>