

FYI,

Amount available for grants and new commitments does not count:

~15-20 million of BMW expansion project

~5 million for Continental

South Carolina Department of Commerce
Economic Development Deal Closing Fund
Grant Program Funds Available for New Grants Awards and Commitments
As of Month Ending June 30, 2012
Fiscal Year 2011-2012

Economic Development Deal Closing Fund

Beginning Cash Balance FY 2011-2012		<u><u>2,462,063.66</u></u>
Receipts:		
Current FY Revenues	5,000,000.00	
Contingent Receivables ¹	<u>0.00</u>	
Total Revenues and Receivables		<u>5,000,000.00</u>
Flexibility Proviso Transfers		<u>36,300,000.00</u>
TOTAL AVAILABLE FUNDS		<u><u>43,762,063.66</u></u>
Expenditures:		
Current FY Disbursements/Transfers	0.00	
Current FY Grant Expenditures	0.00	
Legislatively Mandated Disbursements	<u>0.00</u>	
Total Expenditures		<u>0.00</u>
Commitments:		
Unexpended Balances on Open Grants	38,666,073.66	
Commitments	<u>12,490,000.00</u>	
Total Commitments		<u>51,156,073.66</u>
Legislative Mandates Pending:		<u>0.00</u>
TOTAL EXPENDITURES, COMMITMENTS AND MANDATES		<u><u>51,156,073.66</u></u>
AMOUNT AVAILABLE FOR GRANTS AND NEW COMMITMENTS		<u><u>-7,394,010.00</u></u>

¹ Contingent Receivables includes the balance of legislated annual appropriation, if applicable