

From: Patel, Swati
To: Pitts, Ted <TedPitts@gov.sc.gov>
Soura, Christian <ChristianSoura@gov.sc.gov>
Date: 6/24/2013 2:03:48 PM
Subject: FW: Proviso

FYI

From: Danny Varat [mailto:DVarat@ic.sc.gov]
Sent: Monday, June 24, 2013 1:58 PM
To: Patel, Swati
Subject: Proviso

Dear Swati, thanks a lot for chatting with us this morning. Our legal staff was pointing out that both federal and state law present issues with the use of the trust fund for the item contemplated by the proviso, and the Commission merely wanted to make everyone aware of those on the record. The Commission will proceed as instructed by the trustees and plan sponsor, and will in no way will resist such a directive. Please let me know if we can provide more information.

Danny



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