

COLLEGE OF CHARLESTON

STATEMENT OF CHANGES IN FUND BALANCES

For the year ended June 30, 2000
with totals for the year ended June 30, 1999

	Current Funds		Loan Funds
	Unrestricted	Restricted	
REVENUES AND OTHER ADDITIONS			
Unrestricted current funds revenues	\$ 81,824,324	\$	\$
Auxiliary enterprises revenues	20,602,731		
State appropriations - restricted		4,943,305	
U.S. Government advances			29,149
Federal grants and contracts-restricted		33,149,297	
State grants and contracts-restricted		714,681	
Local grants and contracts-restricted		9,600	
Non-governmental grants and contracts-restricted		307,064	
Private gifts		998,597	
Interest and other on loans receivable			45,581
Reimbursements for cancelled loans			89,383
Interest/investment income-restricted			782
Endowment income<loss>-restricted		8,207	
Retirement of indebtedness (including \$55,811 capital lease payments charged to current fund expenditures)			
Capital improvement bond proceeds			
Expended for plant facilities (including \$2,412,466 charged to current fund expenditures)			
Capital lease cancellation credit			
TOTAL REVENUES AND OTHER ADDITIONS	<u>102,427,055</u>	<u>40,130,751</u>	<u>164,895</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures	75,091,273	39,858,530	
Auxiliary enterprises expenditures	18,164,730		
Indirect cost remitted to the State General Fund	17,321		
Indirect cost recovered		289,918	
Loans assigned, cancelled, written off			123,700
Administration and collection cost			18,384
Expended for capital projects (including non-capitalized expenditures of \$532,391)			
Capital lease addition			
Disposals of property and equipment			
Retirement of indebtedness-bonds			
Amortization of computer software costs			
Interest and other charges on indebtedness			
Refund of prior year private gift			
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>93,273,324</u>	<u>40,148,448</u>	<u>142,084</u>
TRANSFERS AMONG FUNDS-ADDITIONS(DEDUCTIONS)			
<i>Mandatory Transfers:</i>			
Principal and interest	(2,792,244)		
Loan fund matching contribution	(9,716)		9,716
<i>Non-Mandatory Transfers:</i>			
Unrestricted Current Funds to Unexpended Plant Fund	(6,373,641)		
Retirement of Indebtedness Plant Fund to Unexpended Plant Fund			
TOTAL TRANSFERS AMONG FUNDS-ADDITIONS(DEDUCTIONS)	<u>(9,175,601)</u>	<u>-</u>	<u>9,716</u>
NET INCREASE (DECREASE) IN FUND BALANCES	(21,870)	(17,697)	32,527
FUND BALANCES, BEGINNING OF YEAR	7,548,203	168,156	2,384,084
FUND BALANCES, END OF YEAR	<u>\$ 7,526,333</u>	<u>\$ 150,459</u>	<u>\$ 2,416,611</u>